

## PARLIAMENT OF THE CZECH REPUBLIC Chamber of Deputies Ondřej Benešík Chairman Committee for European Affairs

Prague, 15th May 2014

Dear Mr. President,

I would like to inform you about the opinion of the Committee for European Affairs of the Chamber of Deputies of the Parliament of the Czech Republic on the Proposal for a Regulation of the European Parliament and of the Council on structural measures improving the resilience of EU credit institutions /Council No. 6022/14, COM(2014) 43 final/.

The respective document was included in the agenda of the 10<sup>th</sup> session of the Committee for European Affairs and was scrutinized on 17<sup>th</sup> April 2014. According to the Rules of Procedure of the Chamber of Deputies a Deputy Minister of Finance and the representative of the Czech National Bank were present at the session to introduce the preliminary government's framework position.

After the hearing of the rapporteur's review and after the discussion the Committee has adopted the resolution No. 54 which is enclosed to this letter. According to this resolution the Committee i. a. considers the proposal unnecessary because the objectives can be achieved by meant of existing legislation at EU level.

Enclosure

**Mr. José Manuel Barroso**President of the European Commission

Brussels

## PARLIAMENT OF THE CZECH REPUBLIC

## **Chamber of Deputies Committee for European Affairs**

Resolution No. 54

10<sup>nd</sup> session on 17<sup>th</sup> April 2014

on the Proposal for a Regulation of the European Parliament and of the Council on structural measures improving the resilience of EU credit institutions /Council No. 6022/14, COM(2014) 43 final/

## **Conclusions of the Resolution:**

Committee for European Affairs

- 1. **considers** the proposal is unnecessary because the objectives can be achieved by meant of existing legislation at EU level;
- 2. **approves** the government framework position on the Proposal for a Regulation of the European Parliament and of the Council on structural measures improving the resilience of EU credit institutions;
- 3. **supports** the government's effort to limit a too extensive mandate for the European Commission and the European Banking Authority (EBA) in the field of delegated acts and to include the specification provision in the text of Regulation;
- 4. **authorizes** the Committee Chairman to inform the European Commission about this resolution:
- 5. **requests** the government of the Czech Republic to keep the Committee informed about the future course of negotiations of this proposal in the EU authorities;
- 6. **requests** the government of the Czech Republic to prepare in cooperation with the CNB comprehensive impact analysis of structural initiatives on the Czech banking sector and indirectly on the Czech economy.